

ORIGINAL

Page 1 of 2 pages of a Certificate issued under Policy Number 11RTS9999 in the event of loss or damage the beneficiary must be In possession of the complete Certificate

CLAIMS SETTLEMENT INSTRUCTIONS

Shipments to U.S. or South America: report claim and send supporting documents to Roanoke Trade Services, Inc., telephone +1-847-969-1420; fax: +1-847-969-8200 Email: marineclalms@roanoketrade.com; post to: 1475 E. Woodfield Road, Suite 500, Schaumburg, Illinois 60173-4903 USA.

CERTIFICATE OF INSURANCE

This Certificate of Insurance may be verified at www.coveragedock.com by entering the Certificate number, Security ID, and one other piece of variable information that will be requested at the time of verification.

> Certificate of Insurance No. 9254665000128 Security ID: 21694844999926588

This is to certify that the following has been declared and insured with Roanoke Trade Services, Inc. acting for and on behalf of certain underwriters at Lloyd's (100% Watkins Syndicate 457) under Binding Authority Agreement Number B1097ABI111011 and policy number 11RTS9999 issued to Roanoke Trade Services, Inc. (fL Open) and does insure K&K Freight International for insurances attaching thereto during the period commencing the 1st day of September, 2011 and ending the 31st day of August, 2012, both days inclusive, to cover up to the insured value specified below by any one vessel and/or aircraft or sending by parcel post, mail or similar parcel delivery service or conveyance, Goods or Merchandise as described below, from any port and/or place in the World, to any port and/or place in the World, but excluding entirely any country that is or may become embargoed by the United States or United Nations as sanctioned by the Office of Foreign Asset Control (OFAC).

THIS CERTIFICATE REQUIRES ENDORSEMENT IN THE EVENT OF ASSIGNMENT

Conveyance: MSC, MSC Ludovica, 12010R

From: Orange Park, Florida, U.S.A.

U.S.A. / LITHUANIA

To: Lipetsk, RUSSIAN FEDERATION

For Roanoke Trade Services, Inc. on behalf of certain Underwriters at Lloyds (Watkins Syndicate 457):

Janet M. Clesko, Regional Vice President Date Signed: September 1, 2011

Jane SM. Civilis

INSURED VALUE/Currency \$203,214.24 USD

Shipment Date: March 22, 2012

Insured's Reference Number:

Marks and Numbers:

in the event of a claim please notify the following Licyd's Agent: Claims and Recovery Services (Moscow) Ltd (Lloyd's Agent Mos-1st Spasonalivkovsky Lane 17, Bldg 1, Office 1, Moscow RUSSIAN FEDERATION 119049 +7 495 9562491 +7 495 9569043 vorobievao@claimsrecovery.ru

Interest Insured

Used JT3020 Drilling Machine, VIN:CMWJ30M1T80000082

Used 1820 Trencher, VIN:1Y3056

Letter of credit conditions. If any provision of the insurance contract is inconsistent with the following letter of credit wording, the insurance contract shall prevail:

We hereby declare for insurance under the said Contract interest as specified above so valued subject to the special conditions as described below. Excluding rust, oxidation, discoloration, marring, chipping, scratching, and cost of repainting. Subject to a deductible of \$5,550 each and every loss

American Institute Cargo Clauses 2004 Ali Risk AIMU Classification Clause (05/19/93) Institute Marine Policy General Provisions CL.269 Institute Service of Suite (USA) CL.355 Computer Millennium (JC97/077) Cargo ISM (JC98/019, Cargo ISM Forwarding Charges (JC98/023) Termination of Transit (Terrorism) (JC2001/056)

Institute Radioactive Contamination, Chemical, Biological, Bio-chemical and Electromagnetic Weapons Exclusion Ct. 370

insuring conditions and additional information continue on following page.

Underwriters agree losses, if any, shall be payable to the order of K&K FREIGHT INTERNATIONAL on surrender of this Certificate

In the event of loss or damage which may result in a claim under this insurance, immediate notice must be given to the Lloyd's Agent at the port or place where the loss of damage is discovered in order that they may examine the goods and issue a survey report. The survey agent will normally be the Agent authorized to adjust and settle claims in accordance with the terms and conditions set forth herein, but where such Agent does not hold the requisite authority, please contact the Lloyd's Agent as specified above.

A full list of Lloyd's agents can be found at www.lloydsagoncy.com.

[Survey fee is customarily paid by claimant and included in valid claim.)

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Roanoke Trade Services, Inc. (IL)

Countersigned:

Authorized Stanatory

Dated: March 21, 2012

Page 1 of 2

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Standard conditions - continued from Page One.

Radioactive Contamination Exclusion (USA Endorsement)
Institute Cyber Attack Exclusion CL 380
UK Export Control Order 2008 - Revocation of Licenses Clause JC2010/015
AlfMJ Strikes, Riots & Civil Commotions (Form 12A)
AlfMJ War Risk Open Policy (Cargo) (12/02/1993)

SEVERAL LIABILITY

The subscribing insurers' obligations under contracts of insurance to which they subscribe are several and not joint and are limited solely to the extent of their individual subscriptions. The subscribing insurers are not responsible for the subscription of any co-subscribing insurer who for any reason does not satisfy all or part of its obligations.

All comments, inquiries or complaints by the Assured must be referred in the first instance to the Roanoke Trade Services, Inc., whose address is provided below. Complaints should be referred to James L. Cahalan, Executive Vice President Legal Affairs, Roanoke Trade Service, Inc., 1475 E. Woodfield Rd., Suite 500, Schaumburg, IL 60173-4903, if no satisfaction is obtained, complaints should be referred to Policyholder & Market Assistance, Lloyd's Market Services, One Lime Street, London EC3M 7HA, Telephone: + 44 (0) 20 7327 5693, Fax+44 (0) 20 7327 5225, e-mail: complaints@filevds.com.

IMPORTANT INSTRUCTIONS IN THE EVENT OF A CLAIM

DOCUMENTATION OF CLAIMS

To enable claims to be dealt with promptly, the Assured or their Agents are advised to submit all available supporting documents without delay, including when applicable.

- 1. Original policy or certificate of insurance.
- Original or copy shipping invoices, together with shipping specification and/or weight notes.
- Original Bill of Lading and/or other contract of carriage.
- Survey report or other documentary evidence to show the extent of the loss or damage.
- 5. Landing account and weight notes at final destination
- Correspondence exchanged with the Carriers and other parties regarding their liability for the loss or damage.

IMPORTANT FOR HARBITY OF CARRIERS BALLEES OR OTHER THIRD PARTIES.

- It is the duty of the Assured and their Agents, in all cases, to take such measures as may be reasonable for the purpose of averting or minimizing a loss and to ensure that all rights against Carriers, Balkes or other third parties are properly preserved and exercised. In particular, the Assured or their Agents are required:
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 3. When delivery is made by Container, to ensure that the Container and its seals are examined immediately by their responsible official. If the Container is delivered damaged or with seals broken or missing or with seals other than as stated in the shipping documents, to clause the delivery receipt accordingly and retain all defective or irregular seals for subsequent identification.
- 4. To apply immediately for survey by Carriers' or other Bailees' Representatives if any loss or damage be
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 5. To give notice in writing to the Carriers or other Bailees within 3 days of delivery if the loss or damage was not appearent at the time of taking delivery.

Note: The Consignee or their Agent's are recommended to make themselves familiar with the Regulations of the Port Authorities at the port of discharge.

NOTE: The Institute Clauses incorporated herein are deemed to be those current at the time of commencement of the Risk

It is necessary for the Assured when they become aware of an event which is "held covered" under this insurance to give prompt notice to Underwriters and the right to such cover is dependent upon compliance with this obligation.

Lloyd's Agents referred to herein are not insurers and are not liable for claims arising on this Certificate. The service of legal proceedings upon Lloyd's Agents is not effective service for the purpose of starting legal proceedings against Underwriters.

Jurisdiction: U.S. Courts as per Institute Service of Suit Clause (USA). Exclusive governing law: The laws of England and Wales,

Lloyd's is regulated by the Financial Services Authority, 25 The North Colonnade, Canary Wharf, London E14 5SH Unauthorized reproduction of this certificate by any process whatsoever and for whatever reason is forbidden.



DUPLICATE

Page 1 of 2 pages of a Certificate issued under Policy Number 11RTS9999 in the event of loss or damage the beneficiary must be In possession of the complete Certificate.

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U.S.A. / LITHUANIA

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To: Lipetsk, RUSSIAN FEDERATION

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Janet M. Ciesko, Regional Vice President Date Signed: September 1, 2011

INSURED VALUE/Currency \$203,214.24 USD

Shipment Date: March 22, 2012

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Marks and Numbers

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Termination of Transit (Terrorism) (JC2001/056)

Institute Radioactive Contamination, Chemical, Biological, Bio-chemical and Electromagnetic Weapons Exclusion CL 370

Insuring conditions and additional information continue on following page.

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In the event of loss or damage which may result in a claim under this insurance, immediate notice must be given to the Lloyd's Agent at the port or place where the loss or damage is discovered in order that they may examine the goods and issue a survey report. The survey agent will normally be the Agent authorized to adjust and settle claims in accordance with the terms and conditions set forth herein, but where such Agent does not hold the requisite authority, please contact

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(Survey fee is customarily paid by claiment and included in valid claim.)

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Countersigned:

Authorized Śignatory

Dated: March 21, 2012

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Certificate of Insurance No. 9254665000128 Security ID: 21694844999926588

Standard conditions - continued from Page One

Radioactive Contamination Exclusion (USA Endorsement) Institute Cyber Attack Exclusion CL 380 UK Export Control Order 2008 - Revocation of Licenses Clause JC2010/015 AIMU Strikes, Riots & Civil Commotions (Form 12A) AIMU War Risk Open Policy (Cargo) (12/02/1993)

SEVERAL HABILITY

The subscribing insurers' obligations under contracts of insurence to which they subscribe are several and not joint and are limited solely to the extent of their individual subscriptions. The subscribing insurers are not responsible for the subscription of any co-subscribing insurer who for any reason does not satisfy all or part of its obligations

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Janoom. Civilis

Syndicate 457): Janet M. Ciesko, Regional Vice President Date Signed: September 1, 201

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vorobievao@claimsrecovery.ru

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